



FIRST HERITAGE CO-OPERATIVE
Credit Union
LIMITED



Rates & Fees

Effective February 15th, 2017

Member Service

Balance enquiry (via telephone)	FREE
Bank Draft / US\$, GBP£ & CAD\$	1,250.00
Cancel Cheque	250.00
Change payee on cheque	450.00
Cheque payment > \$1M	6,990.00
Closed Account Fee	1,000.00
Coin Handling charges	2% (>\$1,000)
Credit Card payments - P.O.S.	3.5% x total amount
Credit Report-Express (same day)	5,250.00
Credit Report-Regular (2 working days)	3,150.00
Death claim processing	2,500.00
Entrance Fee & Rule Book	700.00
Express statement of balance (same day)	1,650.00
Extra Cheque (except for loans)	330.00
FIP set up fee	FREE
FIP transfer fee	1,165.00
Hypothecation of FHCCU funds for external institutions	4,400.00
Members summary balance printout (in branch)	50.00
Notice Letter for Securities - Reminder letters	550.00
Official statement of balance (2 working days)	1,400.00
Over-the-counter printed transaction history statements (1st PAGE FREE)	\$25.00/page
Return Cheque (foreign) plus bank charges	1,890.00
Return Cheque (local) plus bank charges	1,500.00
RTGS-TRANSFER to other Banks	1,200.00
Standing Order - F.I.P. (Plans C,D,E)	110.00
Standing Order - F.I.P. (Plan A+B)	60.00
Standing Order Late Payment	420.00
Standing Order processing	315.00
Standing Order set up	280.00
Stop payment on Cheque plus bank charges	630.00
Transaction Authorization on Account	FREE
Transfer A/C to other Credit Union(EXP)	5,500.00
Transfer A/C to other Credit Union(REG)	3,850.00
Transfer between accounts (in branch)	100.00
Wire Transfer (Overseas)	4,200.00
Withdrawal fee - in Branch	100.00

Loans

MICRO LOANS (LOAN TYPE 29 and 33)

Processing Fee-Micro Loan up to \$300,000	1,000.00
Processing Fee-Micro Loan up to \$300,001 - \$500,000	2,000.00
Processing Fee-Micro Loan > \$500,000	2.5% + GCT (of loan amount)
Registration of Lien - NSIPPA	2,700.00
Credit Bureau Fee (CRIFNM)	1,165.00
Valuation Fee	3,150.00
Late payment Fee	2.25 % of amount outstanding

Other Loans

Loans Within Shares	350.00
Loans Within Savings < \$10,000	350.00
Loans Within Savings >= \$10,000	1% + GCT
Non Refundable Loan Application Fee (loan within savings/shares, payday and micro are exempt)- If loan is approved, this fee will be deducted from processing fee	1,747.50
Processing Fee - Loans < \$20,000	0.5% + GCT
Processing Fee - Loans > \$20,000	3% + GCT
Letter of Undertaking fee	7,000.00
Guarantee instrument	Attorney's fee + 2.5%
Loan penalty fee- loans paid off before maturity date	10,000.00
Loan of title fee	3,700.00
Moratorium Fee	2,750.00
Restructuring Loans	1% + GCT
Loan Waiver Fee	3,150.00
Release of Insurance - Life, Motor vehicle	1,200.00
Credit Bureau Fee (CRIFNM)	2,330.00
Loan Status Letter	3,150.00

Unsecured Loans - Easi Pay / Easi Line

Processing Fee - EASI LINE	2.75% + GCT
Processing Fee - EASI PAY	1.75% + GCT
Processing Fee - PAY DAY	2.5% + GCT
Renewal Fee: \$0 - \$50,000	3,800.00
Renewal Fee: \$50,001 - 99,999	7,600.00
Renewal Fee: \$100,000 - 249,999	13,500.00
Renewal Fee: \$250,000 - \$999,999	16,000.00
Renewal Fee: > \$1M	18,000.00
Reinstatement of Line	5,000.00

Mortgages

Registration of Mortgage	5,250.00
Processing Fee	1.5% + GCT
Fee handling for Mortgage refinanced by other Fin inst.	2,330.00
Search Certificate (NLA)	1,100.00
Letter of Undertaking Fee	1.5% + GCT
Temporary loan of Title to external institution	3,700.00
Cost of printing NLA Title	1,600.00

Property & Business Inspection:

Kingston & St Andrew, Portmore & Mobay - Initial Inspection	8,500.00
Kingston & St Andrew, Portmore & Mobay - Construction - Initial Inspection	8,500.00
Kingston & St Andrew, Portmore & Mobay - Construction - Subsequent Inspection	10,000.00
Other Locations Initial Inspection	10,500.00
Other Locations - Construction - Initial Inspection	10,000.00
Other Locations - Construction - Subsequent Inspection	10,000.00
Discharge Of Mortgages	6,000.00
Pre Approval Letter	23,000.00

Motor Vehicles

Service Charge for Security Contract & Discharge of Securities Contract	6,600.00
Processing Fee	3% + GCT
Release of Bill of Sale	2,400.00
Release of Lien to inland revenue	1,100.00

Past Due Accounts

Release of repossessed Motor Vehicle	550.00
Notice of Arrears - Attorney Letter of Instruction	1,300.00
Notice Reminder Letters	650.00
Notice Demand Letter Fee	650.00
Statutory Notice Fee	as per Attorney
Past due call - land line	160.00
Past due call - mobile	220.00
Past due call - overseas	220.00
Delinquent SMS Text	60.00

Bailiff Charges

Seizure - Cars	25,000.00
Seizure - Buses	32,000.00
Seizure - Trucks	40,000.00
Seizure of Appliances & Small Equipment	
First Item	5,500.00
Second Item	2,500.00
Seizure of Heavy Duty Equipment	12,500.00
Transportation of Seized Items	2,000.00
Serving Summons	2,500.00
Miscellaneous fee such as wrecker/crane	2,000.00
Storage of seized Motor Vehicle	400.00
Late payment charges	9% of payment outstanding inclusive of interest

Internet Banking

Account Transfer

Free

Telephone Banking

Transaction fee

Free

Atm & Multilink

Replacement of Card on loss	500.00
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Transaction @ FHCCU ATM

Withdrawal	40.00
Balance enquiry	37.50
Declined transaction	37.50
Transfers	40.00
Deposit	25.00
Loan payment	25.00

Transaction @ Other ATM-JETS

ATM Research / Photo Request	2,000.00
Withdrawals	55.00
Balance enquiry	42.00
Declined transaction	42.00
Point of Sale	42.00
Declined Point of Sale	40.00
Lost Or Broken Key	Locksmith's charge + GCT + 1,747.50

Miscellaneous Charges

Photocopy per page	60.00
Fax sent or received per page	60.00
Accounts Maint Service Charges	200.00
Dormant Account Annual Fee	800.00
Research Transactions	\$2,500 for first hour. \$750/hr after
Auditors Confirmation	2,912.50
Handling charge for lending document to external financial institutions	4,000.00

All fees are inclusive of G.C.T